

POLYCHEM LIMITED

REGD OFFICE: 7 JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020



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EMAIL : polychemltd@kilachand.com

CIN : L24100MH1955PLC009663

Date: 06/06/2025

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/ Madam,

We wish to inform that the company have received notice from BSE Limited regarding non-compliance Regulation 19(1) / 19(2) of of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") w.r.t composition of Nomination and Remuneration Committee for the quarter ended 31st March, 2025 and imposed a fine of Rs 1,98,240/- including gst.

With reference to the above, we would like to clarify that **the company has complied with the regulation 19(1) / 19(2) of SEBI (LODR) Regulations, 2015**. The Nomination and Remuneration Committee comprised three members throughout the quarter, as duly disclosed in the Composition of Committees section of the Integrated Governance Report as available on BSE website.

The Company has also provided clarification to the Stock Exchange. **Since, the company is very much in compliance of the said regulation**, we had asked for withdrawal of fine, but the only option was to file a waiver application once the fine is levied. Therefore, the Company has filed for full waiver of Fine today via listing Portal.

You are requested to take this on record.

Yours faithfully,
For **Polychem Limited**


(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

ANNEXURE A

(Details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para A, sub-para 20)

Name of the Authority	BSE Limited
Nature and details of the action(s) taken initiated or order(s) passed	Filed Application for Full Waiver of Fine of Rs 1,98,240/- on 6 th June, 2025 by the Company
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th May, 2025
Details of the violation(s) / Contravention(s) committed or alleged to be committed	Non – Compliance under regulation 19(1) / 19(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 w.r.t Composition of NRC Committee – The Company has complied with the regulation.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact of such fines on financial, operation or other activities of the Company.